In 2019, GRESB turned 10.
For this anniversary we committed to managing the impacts from our operations, being transparent about our own performance and taking action to further improve it in the future.
Reflecting our material environmental impacts, we focussed our reporting on GHG emissions from our operations.
But we didn’t only want to do this for 2019.
We wanted to take the additional step to measure - and offset - our GHG emissions for the full 10 years since we were established.
Our largest operational GHG emissions are from:
• Flights taken by GRESB staff
• Office energy consumption
• Staff lunches
Based on available flight data from 2014-2019, energy consumption for 2018 and 2019, following our move to SPACES, and staff lunches since 2017, our GHG emissions come to 392.2 tCO₂.

In order to offset our most material operational GHG emissions for the decade, we are planting two GRESB Forests via the Treedom program.
One forest of 802 trees will be located in Kenya. The second forest, in Guatemala, will have 250 trees.
Treedom is an online platform that engages local farmers to plant trees, bringing environmental, social and financial benefits to their communities. Since its foundation in 2010 in Florence, more than 600,000 trees have been planted in Africa, South America and Italy.
Treedom is also a Certified B Corporation, a network of companies that stand out for high environmental and social performance.
The total cost to offset our estimated emissions for the decade is €13,066.

It goes without saying that we are strong advocates for transparency.
By measuring our own GHG emissions, we are not only practicing what we preach but can track our performance over time, take steps to reduce our emissions in the future and commit to more comprehensive offsetting practices in the years to come.
This year’s efforts as part of our 10-year anniversary have resulted in over 1000 new trees being planted.
We are confident that we can reduce our operational GHG emissions in the future by reducing staff travel through more effective use of technology like videoconferencing and webinars, shifting modes for regional travel such as taking trains to London and other European locations and offsetting remaining essential flights.

For questions about this case study, please contact:
GRESB Events
events@gresb.com

Mission driven and investor led, GRESB is the environmental, social and governance (ESG) benchmark for real assets.
We work in collaboration with the industry to provide standardized and validated ESG data to the capital markets. The 2019 real estate benchmark covers more than 1,000 property companies, real estate investment trusts (REITs), funds, and developers.
Our coverage for infrastructure includes more than 500 infrastructure funds and assets.
Combined, GRESB represents over US$ 4 trillion in real asset value. More than 100 institutional investors use GRESB data to monitor their investments, engage with their managers, and make decisions that lead to a more sustainable real asset industry.

Learn more at gresb.com