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Sample Fund Entity
Sample Fund Manager

Participation & GRESB Score

GRESB Score
66
GRESB Average 55
Peer Average 60

Fund Score
85
GRESB Average 69
Peer Average 65

Weighted Average Asset Score
55
GRESB Average 69
Peer Average 55

Diversified | Globally diversified | Private entity
5th out of 17

Global Comparison

GRESB Model

Fund performance by indicator

1. Sustainable investment objectives
   - 90%

2. Policies on ESG issues
   - 100%

3. Commitment to ESG standards or principles
   - 100%

4. Individual(s) responsible for ESG issues
   - 80%

5. Senior decision-maker accountable for ESG issues
   - 46%

6. ESG risks and/or opportunities in investment processes
   - 36%

7. ESG risks and/or opportunities in investment monitoring processes
   - 90%

8. Collection of ESG management and performance information for its assets
   - 100%

9. Disclosure of ESG actions and/or performance
   - 100%

10. Third party review of ESG disclosure
    - 30%

11. Monitoring of ESG-related misconduct, penalties, incidents and accidents
    - 93%

Rankings

15th GRESB Score
out of 42

20th Weighted Average Asset Score
out of 42

11th Fund Score
out of 74
<table>
<thead>
<tr>
<th>Entity Name</th>
<th>Weight (%)</th>
<th>MP Score</th>
<th>IM Score</th>
<th>GRESB Rating</th>
<th>Performance vs. Portfolio</th>
<th>Performance vs. Peer Group</th>
<th>Peer Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sample Asset Entity</td>
<td>Sample Organization</td>
<td>100.00%</td>
<td>Link to be confirmed by asset manager</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Sustainable investment objectives

Describe the sustainable investment objectives (maximum 250 words)

Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB’s assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2018 GRESB Assessment. As a result, displayed data may contain inconsistencies which will not appear in a company or fund’s actual Report.

### Actions implemented to achieve the sustainable investment objectives:

- **Sector exclusion/inclusion**: 38%
- **Enforcement of external ESG standards and/or groups (e.g. SDG’s)**: 50%
- **Integrating objectives within the business strategy**: 63%
- **Objectives tied to key performance indicators (KPIs)**: 44%
- **Review of ESG and/or Sustainable Investment Policies**: 44%
- **Reporting and disclosure on ESG issues (e.g. calculating carbon footprint)**: 50%
- **Adjustment to ESG risk materiality thresholds**: 19%
- **Amendment to deal structuring process**: 38%
- **Exit strategy from certain investments**: 31%
- **Other**: 13%

### Can the entity provide evidence as an UPLOAD or URL?

- **Yes**: 69%
- **No**: 31%

Provide additional context for the answer provided (not validated, for reporting purposes only)

[Not provided]
The policies are

- Publicly available: 56%
- Not publicly available: 38%
- No: 6%

Provide additional context for the answer provided [not validated, for reporting purposes only]

Additional context

[Not provided]

---

### FUND3 POINTS: 10/10

#### Commitment to ESG standards or principles

<table>
<thead>
<tr>
<th></th>
<th>Percentage of Peers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>94%</td>
</tr>
</tbody>
</table>

**Formal general ESG commitments include:**

<table>
<thead>
<tr>
<th>Commitment</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>UN Global Compact</td>
<td>25%</td>
</tr>
<tr>
<td>UN Environment Programme Finance Initiative</td>
<td>19%</td>
</tr>
<tr>
<td>Equator Principles</td>
<td>13%</td>
</tr>
<tr>
<td>PRI</td>
<td>94%</td>
</tr>
</tbody>
</table>

**If so, did you report?**

| Yes | 63% |

**Evidence provided**

| No  | 31% |

**Other**

| 50% |

**Formal issue-specific commitments include:**

<table>
<thead>
<tr>
<th>Commitment</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>International Labour Organization (ILO) Standards</td>
<td>25%</td>
</tr>
<tr>
<td>Institutional Investors Group on Climate Change (IGCC) or equivalent</td>
<td>31%</td>
</tr>
</tbody>
</table>
### Five Voluntary Principles for Mainstreaming Climate Action within Financial Institutions

<table>
<thead>
<tr>
<th>Principle</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓ Five Voluntary Principles for Mainstreaming Climate Action within Financial Institutions</td>
<td>6%</td>
</tr>
<tr>
<td>✓ Task Force on Climate-related Financial Disclosures</td>
<td>25%</td>
</tr>
<tr>
<td>Other</td>
<td>88%</td>
</tr>
</tbody>
</table>

Evidence provided

- No | 6%

Provide additional context for the answer provided (not validated, for reporting purposes only)

**Additional context**

[Not provided]

---

### Leadership & Accountability

#### Leadership & Accountability

<table>
<thead>
<tr>
<th>Individual(s) responsible for ESG issues</th>
<th>Percentage of Peers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>100%</td>
</tr>
<tr>
<td>Dedicated employee for whom sustainability is the core responsibility</td>
<td>44%</td>
</tr>
<tr>
<td>Employee for whom sustainability is among their responsibilities</td>
<td>69%</td>
</tr>
<tr>
<td>External consultant/manager</td>
<td>6%</td>
</tr>
<tr>
<td>No</td>
<td>0%</td>
</tr>
</tbody>
</table>

Provide additional context for the answer provided (not validated, for reporting purposes only)

**Additional context**

[Not provided]

---

### Senior decision-maker accountable for ESG issues

<table>
<thead>
<tr>
<th>Senior decision-maker accountable for ESG issues</th>
<th>Percentage of Peers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>100%</td>
</tr>
</tbody>
</table>

---

**FUND4**  POINTS: 4/5

**FUND5**  POINTS: 2.3/5
The individual’s most senior role is as part of:

Percentage of Peers

- [75%] Senior management team
- [19%] Other
- [6%] Investment committee

Provide additional context for the answer provided (not validated, for reporting purposes only)

Additional context

[Not provided]

---

**Risks & Opportunities**

**Fund 6**

**Points: 3.6/10**

**ESG risks and/or opportunities in investment processes**

<table>
<thead>
<tr>
<th>Elements of the investment process including ESG factors:</th>
<th>Percentage of Peers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>100%</td>
</tr>
</tbody>
</table>

Describe how ESG risks and/or opportunities are integrated in the screening process

Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB’s assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2018 GRESB Assessment. As a result, displayed data may contain inconsistencies which will not appear in a company or fund’s actual Report.

Describe how ESG risks and/or opportunities are integrated in the due diligence

Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB’s assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2018 GRESB Assessment. As a result, displayed data may contain inconsistencies which will not appear in a company or fund’s actual Report.

Describe how ESG risks and/or opportunities are integrated in the investment decision making

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Provide additional context for the answer provided (not validated, for reporting purposes only)

Additional context

[Not provided]

<table>
<thead>
<tr>
<th>FUND7</th>
<th>POINTS: 9/10</th>
</tr>
</thead>
<tbody>
<tr>
<td>ESG risks and/or opportunities in investment monitoring processes</td>
<td>Percentage of Peers</td>
</tr>
<tr>
<td>Yes</td>
<td>100%</td>
</tr>
<tr>
<td>Elements of the investment monitoring process including ESG factors:</td>
<td></td>
</tr>
<tr>
<td>Integrate ESG risks and/or opportunities into business plans</td>
<td>94%</td>
</tr>
<tr>
<td>Describe how and which ESG risks and/or opportunities are treated or mitigated, and which tools are used: (maximum 250 words)</td>
<td>Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB’s assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2018 GRESB Assessment. As a result, displayed data may contain inconsistencies which will not appear in a company or fund’s actual Report.</td>
</tr>
<tr>
<td>Regular review of ESG risks and/or opportunities</td>
<td>100%</td>
</tr>
<tr>
<td>Describe how and which ESG risks and/or opportunities are regularly reviewed, and which tools are used: (maximum 250 words)</td>
<td>Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the appearance and format of GRESB’s assessment. To protect data confidentiality, the sample contains randomised data and does not include any real data submitted in the 2018 GRESB Assessment. As a result, displayed data may contain inconsistencies which will not appear in a company or fund’s actual Report.</td>
</tr>
<tr>
<td>Externally report or communicate ESG risks and/or opportunities</td>
<td>88%</td>
</tr>
<tr>
<td>Describe how and which ESG risks and/or opportunities are reported or communicated externally, and which tools are used: (maximum 250 words)</td>
<td></td>
</tr>
</tbody>
</table>
Who are the risks and/or opportunities communicated to:

- Investors: 81%
- Regulators/Government: 38%
- Special interest groups (NGOs, Trade Unions, etc.): 6%
- Other stakeholders: 44%
- Other: 13%

Evidence provided

- Yes: 81%
- No: 19%

Provide additional context for the answer provided [not validated, for reporting purposes only]

Additional context

[Not provided]

**FUND8**  POINTS: 10/10

Collection of ESG management and performance information for its assets  Percentage of Peers

- Yes: 100%

Monitoring includes review of:

- Data on environmental, social and governance performance: 100%
- Evaluation of compliance with legal, contractual and other requirements: 94%
- Evaluation of performance compared to peers or benchmarks: 69%
- Implementation of improvement measures: 75%
- Achievement of objectives and targets: 69%
- Other: 13%

Evidence provided

- Yes: 75%
## ESG Disclosure

### FUND9
**POINTS: 10/10**

**Disclosure of ESG actions and/or performance**

| Yes | 94% |

**Communication strategy:**

- **Integrated Report**
  - Annual
  - 19%

**Select the applicable reporting level**

- **Group**
  - 19%

- **Investment manager or business unit**
  - 0%

- **Entity**
  - 0%

**Evidence provided**

**Aligned with third-party standard**

- [76%] No answer provided
- [18%] IIRC International Integrated Reporting Framework
- [6%] GRI Sustainability Reporting Guidelines

**Sustainability Report**

- Annual
  - 56%

**Select the applicable reporting level**

- **Group**
  - 25%

- **Investment manager or business unit**
  - 31%

- **Entity**
  - 0%

**Evidence provided**

---

Provide additional context for the answer provided (not validated, for reporting purposes only)

Additional context

[Not provided]
### Select the applicable reporting level

<table>
<thead>
<tr>
<th>Reporting Level</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group</td>
<td>19%</td>
</tr>
<tr>
<td>Investment manager or business unit</td>
<td>0%</td>
</tr>
<tr>
<td>Entity</td>
<td>38%</td>
</tr>
</tbody>
</table>

### Evidence provided

**Aligned with third-party standard**

- [82%] No answer provided
- [12%] GRI Sustainability Reporting Guidelines
- [6%] PRI Reporting Framework

### Select the applicable reporting level

<table>
<thead>
<tr>
<th>Reporting Level</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group</td>
<td>19%</td>
</tr>
<tr>
<td>Investment manager or business unit</td>
<td>0%</td>
</tr>
<tr>
<td>Entity</td>
<td>38%</td>
</tr>
</tbody>
</table>

### Frequency of reporting

**Evidence provided**

**Aligned with third-party standard**

- [76%] No answer provided
- [12%] PRI Reporting Framework
- [12%] Other

### Evidence provided

**Public website**

- 25%

**Entity reporting to investors**

- 88%

### Additional context

[Not provided]
### Third party review of ESG disclosure

<table>
<thead>
<tr>
<th>Selection</th>
<th>Percentage of Peers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>31%</td>
</tr>
</tbody>
</table>

#### Integrated Report

- Externally checked by
  - Ernst & Young 6%

#### Section in Annual Report

- Externally checked by
  - Ernst & Young 6%

#### Entity reporting to investors

- Externally verified by 0%
- Externally assured by 0%

#### Other

- Externally verified by 0%
- Externally assured by 0%

Can the entity provide evidence as an UPLOAD or URL?

<table>
<thead>
<tr>
<th>Selection</th>
<th>Percentage of Peers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>25%</td>
</tr>
</tbody>
</table>

### Monitoring of ESG-related misconduct, penalties, incidents and accidents

<table>
<thead>
<tr>
<th>Selection</th>
<th>Percentage of Peers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>100%</td>
</tr>
</tbody>
</table>

Describe the monitoring process (maximum 250 words)

Text provided by respondent will be displayed here. The purpose of this sample report is to demonstrate the
The process includes external communication of misconduct, penalties, incidents or accidents to:

<table>
<thead>
<tr>
<th>Stakeholder Type</th>
<th>Percentage of Peers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community/Public</td>
<td>13%</td>
</tr>
<tr>
<td>Investors</td>
<td>94%</td>
</tr>
<tr>
<td>Regulators/Government</td>
<td>25%</td>
</tr>
<tr>
<td>Special interest groups (NGOs, Trade Unions, etc.)</td>
<td>0%</td>
</tr>
<tr>
<td>Other stakeholders</td>
<td>56%</td>
</tr>
</tbody>
</table>

**Communication of misconduct, penalties, incidents or accidents [for reporting purposes only]**

- **Percentage of Peers**
  - [69%] The entity has communicated significant misconducts, penalties, incidents or accidents during the reporting period.
  - [31%] The entity did not communicate about any significant misconducts, penalties, incidents or accidents during the reporting period.
  - 0% No

Provide additional context for the answer provided [not validated, for reporting purposes only]

**Additional context**

[Not provided]
Please summarize the entity’s assets using the below table.

A1 (continued)

<table>
<thead>
<tr>
<th>Asset</th>
<th>Sector</th>
<th>Exclusion</th>
<th>Asset Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sample Asset Entity</td>
<td>Water resource management</td>
<td></td>
<td>100%</td>
</tr>
</tbody>
</table>

Provide additional context for the answer provided (not validated, for reporting purposes only)

[Not provided]

Disclaimer: 2018 Benchmark Report

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